MINUTES

Meeting: Economy Committee

Date: Thursday 15 January 2015

Time: 10.00 am

Place: Committee Room 5, City Hall, The

Queen's Walk, London, SE1 2AA

Copies of the minutes may be found at: www.london.gov.uk/mayor-assembly/london-assembly/economy

Present:

Jenny Jones AM (Chair)
Fiona Twycross AM (Deputy Chair)
Tony Arbour AM
Gareth Bacon AM
Andrew Dismore AM
Stephen Knight AM
Dr Onkar Sahota AM

- 1 Apologies for Absence and Chair's Announcements (Item 1)
- 1.1 There were no apologies for absence.
- 2 Declarations of Interests (Item 2)
- 2.1 The Committee received the report of the Executive Director of Secretariat.
- 2.2 **Resolved:**

That the list of offices held by Assembly Members, as set out in the table at Agenda Item 2, be noted as disclosable pecuniary interests.

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3 Minutes (Item 3)

3.1 **Resolved:**

That the minutes of the meeting held on 9 December 2014 be signed by the Chair as a correct record.

4 Summary List of Actions (Item 4)

4.1 The Committee received the report of the Executive Director of Secretariat.

4.2 **Resolved:**

That the completed and outstanding actions arising from previous meetings of the Committee be noted.

5 London Enterprise Panel and Deputy Mayor for Business and Enterprise (Item 5)

- 5.1 The Committee received the report of the Executive Director of Secretariat as background to putting questions on the work of the London Enterprise Panel (LEP) and its Working Groups to the following invited quests:
 - Stephen Howard, LEP Member and Co-Chair, LEP Small and Medium Enterprise Working Group (SMEWG);
 - Kit Malthouse AM, in his capacity as Co-Deputy Chair of the LEP;
 - Emma Stewart MBE, LEP Skills and Employment Working Group (SEWG) Member; and
 - Sue Terpilowski OBE, LEP, SEWG and SMEWG Member.
- 5.2 A transcript of the discussion is attached at **Appendix 1**.
- 5.3 At 11.05 am the Chair adjourned the meeting to allow the panel of guests to change. The meeting reconvened at 11.08 am.
- 5.4 For the second part of the main discussion the Committee put questions on the Mayor of London's economic priorities to the following invited quests:
 - Mark Kleinman, Assistant Director Economic and Business Policy, GLA; and
 - Kit Malthouse AM, in his capacity as the Deputy Mayor for Business and Enterprise.
- 5.5 A transcript of this discussion is attached at **Appendix 2**.

- 5.6 During the course of both discussions, Members heard that the Deputy Mayor for Business and Enterprise would undertake the following after the meeting:
 - To provide the Committee with the number of part-time jobs in the GLA group created during the Mayoral term;
 - To write to the Lord-in-Waiting, the Lord Popat, regarding unpaid internships at Parliament;
 - To share with the Committee the London & Partners business plan and budget as soon as it had been agreed within the GLA's decision making framework; and
 - To follow up with Government the work being done following the publication of the Deputy Prime Minister's report *Banking on Women* into access to finance for women in business.

5.7 **Resolved:**

- (a) That the report and discussion be noted; and
- (b) That authority be delegated to the Chair, in consultation with party Group Lead Members, to write to the Deputy Mayor for Business and Enterprise to follow up on points raised during the discussion.

6 Internships in London (Item 6)

- 6.1 The Committee received the report of the Executive Director of Secretariat.
- 6.2 **Resolved:**
 - (a) That the summary of internships survey findings, as attached at Appendix 1 to the report, be noted; and
 - (b) That the wording of the letter to the Mayor on internships, as attached at Appendix 2 to the report, be agreed.

7 Climate Change Risks to the London Economy (Item 7)

7.1 The Committee received the report of the Executive Director of Secretariat.

7.2 **Resolved:**

(a) That the report summarising the views and information received during the investigation into climate change risks to the London economy to date, as

agreed by the Chair under delegated authority, and as attached at Appendix 1 to the report, be noted; and

(b) That authority be delegated to the Chair, in consultation with party Group Lead Members, to agree, and to undertake any follow-up work from, the output of the investigation into climate change risks to the London economy.

8 Food Poverty (Item 8)

- 8.1 The Committee received the report of the Executive Director of Secretariat.
- 8.2 **Resolved:**

That authority be delegated to Fiona Twycross AM, as the previous rapporteur on food poverty in London, to write letters to key stakeholders regarding current efforts to tackle food poverty in the capital, following on from the recommendations made in the Committee's report *A Zero Hunger City*.

9 Economy Committee Work Programme (Item 9)

- 9.1 The Committee received the report of the Executive Director of Secretariat.
- 9.2 **Resolved:**
 - (a) That the work programme be noted; and
 - (b) That authority be delegated to the Chair, in consultation with party Group Lead Members, to agree the output of both the Committee's financial services discussion event and the Committee's investigation into personal problem debt in London.

10 Date of Next Meeting (Item 10)

10.1 The date of the next meeting of the Committee was confirmed as Thursday 5 March 2015 at 10.00 am in Committee Room 5, City Hall.

11 Any Other Business the Chair Considers Urgent (Item 11)

11.1 There were no items of business that the Chair considered to be urgent.

12	Close of Meeting		
12.1	The meeting ended at 12.07 pm.		
Cl.:			
Chair		Date	

Contact Officer:

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